

MEMORANDUM OF UNDERSTANDING

BETWEEN

(Lamika Finserv India Pvt. Ltd.)
and
(Royal Enterprises)

This Memorandum of Understanding (MOU) sets for the terms and understanding between the (Lamika Finserv India Pvt. Ltd.) and the (Royal Enterprises) to (provide loans).

Background

(This company, (Lamika Finserv India Pvt. Ltd.) is a prominent player in providing loans in Electric 3 wheelers, Diesel, CNG and Load Carrier 3 wheelers by the Brand name of "City Finance".

Purpose

Lending loans for all perspective customers who want to start their own business and earn livelihood.

The above purpose will be accomplished by undertaking the following activities:

Down Payment – Minimum 30% for the Electric 3 wheelers. The given down payment is not fixed for every case and can be increased as per the customer dependency.

- To be transferred directly to our company bank account only.

ROI – Flat 15% for the local customers and 18% for the outside customers.

Tenure – 12-36 month only. Depended as customer the customer cibil repot.

Processing Charge & FI – 10000/- per file for Electric 3 wheelers. Security Amount deposite:- 50000/-.

Company will be providing logging ID and Password and dealer code and staff support for loan.

Once the file is completed, will be processed and the payment will be done within 7 days. If due to some reasons payment is delayed, need to give us some time to close it.

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✉ rksaw3613@gmail.com

📍 Oop. Anant Tower Near Galaxia Mall,
Piska More Ranchi 834005

Loan disbursement is solely dependent on the management of the City Finance. Any file found negative due to any reasons will be rejected completely.

If any customer Emi is bounce or NPA account, dealer should cooperate us in recovering the amount.

After receiving DO, mandatory submission required of stamped receipt in our name, invoice copy, duplicate delivery challan, duly signed by the party and duplicate key of the vehicles.

Duration

This MOU is at-will and may be modified by mutual consent of authorized officials from (Lamika Finserv India Pvt. Ltd.) and (Royal Enterprises). This MOU shall become effective upon signature by the authorized officials from the (Lamika Finserv India Pvt. Ltd.) and (Royal Enterprises) and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from the partners this MOU shall end on (end date of partnership).

Contact Information

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Date:

(Signature)

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